

**FLORIDA BAY CLUB CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS TELEPHONIC BUDGET MEETING MINUTES
Tuesday, September 8, 2020**

I. CALL TO ORDER/ ROLL CALL

A duly noticed telephonic meeting of the Board of Directors was called to order by Phillip Truran at 6:00 p.m. The following persons were in attendance:

Board of Directors:

Phillip Truran, President	Michael Heise, Treasurer
Robert West, Vice President	John Lexa, Director
James Farmer, Secretary	Linda Sprague, Director

VRI Americas (VRI) and Resort Management:

Richard Schwartz, Vice President of Resort Operations/VRI
Shelby Valles, Resort General Manager

Absent:

Michael Gandham, Director

Owners:

Boris Aryev
Edward Daniel
Karen Rodman
Dan Sprague

II. NOTICE CERTIFICATION/QUORUM VERIFICATION

A. Posted and Mailing Certificate

Shelby Valles confirmed that the notice of the meeting was posted at the resort in an approved location in accordance with the condominium documents and Florida Statutes. Richard Schwartz stated that a mailing certificate is on record confirming that all owners were properly notified of the meeting in accordance with the governing documents and Florida Statutes.

B. Quorum

A quorum was established with six of seven Board members in attendance.

III. APPROVAL OF AGENDA

MOTION: Phillip Truran moved to approve the agenda as presented.

SECOND: Motion was seconded by Robert West.

DISCUSSION: None.

VOTE: The motion was approved unanimously.

IV. NEW BUSINESS

A. 2021 Proposed Budget Approval

Phillip Truran presented the proposed 2021 budget advising that the budget reflected a minimal increase of .14% or \$1.27 per week. Questions from owners were addressed by both Phillip Truran and Richard Schwartz.

MOTION: Phillip Truran moved to approve the proposed 2021 Budget with total revenues of \$856,457, reflecting a .14% increase or \$1.27 per week, increasing the annual maintenance fees/taxes from \$898.73 to \$900.01.

SECOND: Motion was seconded by Robert West.

DISCUSSION: None.

VOTE: The motion was approved unanimously.

B. 2021 Assessment Billing & Collection (ABC) Policy Approval

Richard Schwartz reviewed the 2021 Assessment, Billing & Collection Policy. He pointed out that the preferred early reservation date of October 15, 2020 for owners who pay the 2020 Special Assessment of \$3,445 in full by October 1, 2020 was identified in the policy. He further explained that the policy will be mailed along with the invoice to advise owners of due dates and consequences of late or non-payment.

MOTION: Phillip Truran moved to approve the 2021 Assessment Billing & Collection Policy as written.

SECOND: Motion was seconded by James Farmer.

DISCUSSION: None.

VOTE: The motion was approved unanimously.

V. ADJOURNMENT

MOTION: Phillip Truran moved to adjourn the meeting at 6:38 p.m.

SECOND: Motion was seconded by Robert West.

DISCUSSION: None.

VOTE: Motion was approved unanimously.

James Farmer, Secretary

Date

RS/cht

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